



Order Filed on September 13, 2022  
by Clerk  
U.S. Bankruptcy Court  
District of New Jersey

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF NEW JERSEY  
Caption in Compliance with D.N.J. LBR 9004-2(c)

Gillman, Bruton & Capone, LLC  
60 Highway 71  
Spring Lake Heights, NJ 07762  
(732) 528-1166  
Attorney for Debtor  
By: Marc C. Capone, Esq.

In Re:

**Eileen Brogan**

Debtors

Case No.: **22-12110**

Judge: **Michael B. Kaplan, USBJ**

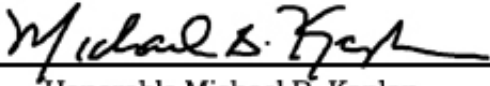
Chapter: 13

Hearing Date:

**ORDER AUTHORIZING SALE OF PROPERTY AT 1717 J STREET, WALL  
TOWNSHIP, NJ PURSUANT TO 11 U.S.C. § 363(b)(f) and (m); AND WAIVING 14 DAY  
STAY OF ORDER**

The relief set forth on the following pages, numbers two (2) through ten (10) is hereby  
ORDERED

**DATED: September 13, 2022**

  
Honorable Michael B. Kaplan  
United States Bankruptcy Judge

THIS MATTER having been brought before the Court by way of the Debtor's Motion for an Order Authorizing the Debtor to sell the Debtor's Interest in the Property at 1717 J Street, Wall Township, New Jersey, Lot 71 in Block 25 on the municipal tax map of the Township of Wall, Monmouth County, New Jersey (hereinafter "Property") pursuant to 11 U.S.C. §363(b) and (f) for the sum of \$640,000.00; Marc C. Capone, Esq., Gillman Bruton & Capone, LLC, appearing for the Debtor; and Notice of the within Motion having been given and parties having been given timely Notice of the Motion; and the Court having considered the submissions to it; and for Good Cause Shown;

WHEREAS, the Court having found as follows:

1. THAT the Court has jurisdiction over the Motion pursuant to 28 U.S.C. §§ 157 and 1334. This matter is a core proceeding pursuant to 28 U.S.C. § 157(b)(2)(A), (N) and (O). Venue of this case and the Motion in this District is proper under 28 U.S.C. §§ 1408 and 1409.

2. THAT as evidenced by the certificates of service filed with the Court, and based on the representations of counsel at the Sale Hearing: (i) proper, timely, adequate and sufficient notice of the Motion and the Sale Hearing has been provided in accordance with Section 102(1), and 363 of the Bankruptcy Code and Fed. R. Bankr. P. 2002, 6004, 6006, 9007 and 9014; (ii) such notice was good, sufficient and appropriate under the particular circumstances; and (iii) no other or further notice of the Motion, the Sale Hearing or the entry of this Order shall be required.

3. THAT the offer to purchase the Property is the highest and best offer received for the Property. The purchase price to be paid by Purchaser is fair and constitutes reasonably equivalent value for the Property.

4. THAT Purchaser is a purchaser in good faith, as that term is used in §363(m) of the Bankruptcy Code, with respect to the Property. The Contract for the Sale of the Property was

negotiated, proposed and entered into by the parties in good faith, from arm's length bargaining positions and without collusion and, therefore, Purchaser is entitled to the protections of §363(m) of the Bankruptcy Code with respect to the Property. Neither the Debtor nor the Purchaser have engaged in any conduct that would cause or permit the Sale to be voided under Section 363(n) of the Bankruptcy Code.

5. THAT the Debtor has articulated sound business reasons, as set forth in the Motion, for consummating the Sale of the Property, and it is a reasonable exercise of the Debtors' business judgment to consummate the Sale.

6. THAT the Debtor may sell, transfer and assign the Property to the Purchaser, in accordance with §363(f) of the Bankruptcy Code. As a condition to purchasing the Property, Purchaser requires that: (a) the Property be sold free and clear of all Liens and Claims; and (b) Purchaser shall have no liability whatsoever for any obligations of or claims (including without limitation as defined in Section 101(5) of the Bankruptcy Code) against the Debtor, except as specifically provided in the Contract between the Debtor and Purchaser. Purchaser would not enter into the Contract and consummate the transaction to purchase the Property, thus adversely affecting the Debtors' estates, if the sale to Purchaser was not free and clear of all Liens and Claims or if Purchaser was or would be liable for any obligations of or claims (including without limitation as defined in Sections 101(5) of the Bankruptcy Code) against the Debtor, except as otherwise explicitly provided in the Contract between the Debtor and Purchaser.

7. THAT the Debtor, Eileen Brogan, is the lawful owner of the Property. Accordingly, the transfer of the Property to Purchaser is or will be a legal, valid and effective transfer of the Property, and will vest Purchaser with all right, title and interest in and to the

Property, except those explicitly and expressly assumed by Purchaser in the Contract between the Debtor and Purchaser.

8. THAT all objections to the Motion and the relief requested therein that have not been withdrawn, waived or settled, and all reservations of rights included in such objections, are either resolved or overruled on the merits and denied.

AND WHEREAS the following liens on the Property were found to exist:

- a. Mortgage from Eileen Brogan to Northstar Alliance, LLC dated June 10, 2010, recorded July 6, 2010, in Mortgage Book 8839, Page 708, securing \$296,703.00. Said Mortgage was assigned to US Bank NA on October 4, 2012 by Assignment of Mortgage, Book 8974, Page 3588. Said Mortgage was assigned to Bayview Loan Servicing LLC Recorded 1/20/17 in Book 9208 Page 8682. Mortgage then assigned to Bayview Dispositions IVB LLC recorded 11/8/18 in Book 9320 Page 2574. Mortgage then assigned to Atlantica, LLC recorded 11/8/18 IN Book 9320 Page 2577. Mortgage then assigned to Anthium, LLC recorded 11/20/19 in Book 380 Page 7665. Mortgage then assigned to Anthium, LLC recorded 2/13/20 in Book 9397 Page 124. Mortgage then assigned to Alaska Louisiana Partners LP recorded 7/6/22 in Book 9603 Page 7276. Mortgage then assigned to Argolica, LLC recorded 7/6/22 in Book 9603 Page 7279. Mortgage then assigned to Limosa, LLC recorded 7/6/22 in Book 9603 Page 7287. Mortgage then assigned to Kondaur Capital, LLC recorded 7/6/22 in book 9603 Page 7290. GITSIT Solutions, LLC, f/k/a Kondaur Capital, LLC filed a proof of claim in the Chapter 13 proceeding on April 25, 2022 in the amount of \$398,202.31. A foreclosure judgment was

entered on July 6, 2020 in favor of Anthium, LLC in the amount of \$363,409.09 together with lawful interest and taxed costs in the amount of 43,784.09. In this Motion, Case 18-14085/MBK the Debtor will propose to pay in full the judgment held by GITSIT Solutions, LLC, f/k/a Kondaur Capital, LLC at the time of closing in accordance with the judgment payoff letter issued in the normal course.

- b. The Bayview Loan Servicing, LLC filed a NOTICE OF LIS PENDENS in the Superior Court of New Jersey, Chancery Division in Monmouth County Clerk's Office on October 1, 2018 as Instrument No. 2018096722. This Lis Pendens relates to the Mortgage specified in Paragraph 17a above. Upon payoff of the Judgment at the time of sale of the Property, GITSIT Solutions, LLC, f/k/a Kondaur Capital, LLC shall remove and cancel the Lis Pendens on the Property.

IT IS ORDERED AS FOLLOWS:

9. THAT pursuant to §363(b) of the Bankruptcy Code, the Debtor is hereby authorized to sell and transfer the Property to Purchaser pursuant to and in accordance with the terms and conditions of the Contract and to take all other action as is necessary to effectuate all the terms of and to consummate the transaction, including to execute and deliver all documents, without any further corporate authorization or Court Order. Pursuant to §363(f) of the Bankruptcy Code, title to the Property shall pass to Purchaser at closing, free and clear of any and all liens, security interests, claims, encumbrances and interests (including, but not limited to, any "claim" as defined in Section 101(5) of the Bankruptcy Code), reclamation claims, deeds of trust, pledges, covenants, restrictions, hypothecations, charges, indentures, loan agreements, instruments, contracts, leases, licenses, options, rights of first refusal, offsets, recoupment, rights of recovery, judgments, orders and decrees of any

Court or foreign or domestic governmental entity, claims for reimbursement, contributions, indemnity or exoneration, assignment, preferences, debts, charges, suits, rights of recovery, interests, products liability, alter-ego, environmental, successor liability, tax and other liabilities, causes of action and claims, to the fullest extent of the law, in each case whether secured or unsecured, choate or inchoate, filed or unfiled, scheduled or unscheduled, noticed or unnoticed, recorded or unrecorded, perfected or unperfected, allowed or disallowed, contingent or non-contingent, liquidated or unliquidated, matured or unmatured, material or non-material, disputed or undisputed, or known or unknown, whether arising prior to, on, or subsequent to the Petition Date, whether imposed by agreement, understanding, law, equity or otherwise (collectively, the “Liens and Claims”), with all such Liens and Claims on the Property to be unconditionally released, discharged and terminated, with any valid Lien and Claims to attach only to the proceeds of sale with the same priority, validity, force and effect as they existed with respect to the Property before the Closing Date.

10. THAT Purchaser is hereby directed to comply with all provisions of the Contract, including the delivery of the Purchase Price to the Debtor on the Closing Date.

11. THAT the sale and transfer of the Property to Purchaser constitutes a legal, valid and effective transfer and shall vest Purchaser with all right, title and interest of the Debtor in and to the Property.

12. THAT this Order shall be binding upon, and shall inure to the benefit of the Debtor, Purchaser and their respective successors and assigns, including, without limitation, any Chapter 13 trustee hereinafter appointed for the Debtors.

13. THAT each and every federal, state, and local governmental agency, recording office or department and all other parties, persons or entities is hereby directed to accept this Order for recordation as conclusive evidence of the free and clear and unencumbered transfer of title to the Assets conveyed to Purchaser.

14. THAT the provisions of this Order authorizing the sale of the Property and Assets shall be self-executing.

15. THAT Purchaser shall be entitled to the protection of §363(m) of the Bankruptcy Code if this Order or any authorization contained herein is reversed or modified on appeal.

16. THAT as provided by Fed. R. Bankr. P. 6004(g), 6006(d) and 7062, this Order shall be effective and enforceable immediately upon its entry, and the sale approved by this Order may close immediately upon entry of this Order, notwithstanding any otherwise applicable waiting periods.

17. THAT the following liens on the Property shall be paid, avoided, released, discharged, at the time of the Closing Date as follows:

- a. Mortgage from Eileen Brogan to Northstar Alliance, LLC dated June 10, 2010, recorded July 6, 2010, in Mortgage Book 8839, Page 708, securing \$296,703.00. Said Mortgage was assigned to US Bank NA on October 4, 2012 by Assignment of Mortgage, Book 8974, Page 3588. Said Mortgage was assigned to Bayview Loan Servicing LLC Recorded 1/20/17 in Book 9208 Page 8682. Mortgage then assigned to Bayview Dispositions IVB LLC recorded 11/8/18 in Book 9320 Page 2574. Mortgage then assigned to Atlantica, LLC recorded 11/8/18 IN Book 9320 Page 2577. Mortgage then assigned to Anthium, LLC recorded 11/20/19 in Book 380 Page 7665. Mortgage then assigned to Anthium, LLC recorded 2/13/20 in Book 9397 Page 124. Mortgage then assigned to Alaska Louisiana Partners LP recorded 7/6/22 in Book 9603 Page 7276. Mortgage then assigned to Argolica, LLC recorded 7/6/22 in Book 9603 Page 7279. Mortgage then assigned to Limosa, LLC recorded 7/6/22 in

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18. THAT to the extent that there are any other liens on the Property which are not addressed herein, funds shall be held in escrow pending further Order of this Court.

19. THAT The Gallery Residential Brokerage as Realtor for the Debtor, shall be paid a commission of \$25,400.00. To the extent that the sale should proceed prior to entry of appropriate Orders, the sum of \$25,400.00 shall be set aside and held pending entry of Order



Allowing Compensation. Otherwise, the Realtors' commission may be paid and disbursed at closing in accordance with Local Rule 6004-5.

20. THAT the remaining net proceeds shall be distributed as follows:

a. Gillman, Bruton & Capone, LLC, counsel for Debtor in the bankruptcy case shall provide an estimated amount of supplemental fees for which it will seek allowance by the Court at the time of closing. Said amount shall be held in the trust account of counsel for the Debtors until this Court enters an Order Allowing Fees.

b. To the Debtors, the allowed exemption under 11 U.S.C. §§ 522(d)(1) & (5) of \$26,315.00.

c. THAT the case is confirmed at 100% to unsecured creditors, the non-exempt proceeds to Trustee in an amount sufficient to complete Debtors' Chapter 13 Plan and in accordance with the balance to complete letter provided by the Chapter 13 Trustee.

d. To the extent any remaining amounts are available, the same shall be distributed to the Debtors at closing

21. THAT the sale of the Debtor's property is made in accordance with 11 U.S.C. §363 and therefore there shall be no payment of the Realty Transfer Tax at the time of closing as the sale of the Debtor's Property is made "by a receiver, trustee in bankruptcy or liquidation, or assignee for the benefit of creditors" in accordance with N.J.S.A. §46:15-10(g).

22. THAT all parties who have liens or other interests in the Property having been served in accordance with Bankruptcy R. 6004 and 9014, the 14-day stay of this Order provided for by Bankr. Rule 6004(h) is hereby WAIVED.

23. THAT a true copy of this Order shall be served on all parties-in-interest by regular, first class mail within seven (7) days of the date hereof.

24. THAT a copy of the HUD/Settlement Statement must be provided the Trustee within ten (10) days of closing.